

LIBERTY FUND PRESENTS

the
INTELLECTUAL
PORTRAIT
Series



JAMES M. BUCHANAN

In 1986, James M. Buchanan was awarded the Alfred Nobel Memorial Prize in Economic Sciences. Universally respected as one of the founders of the “public choice” school of economics, he is the author of numerous books and hundreds of articles in the areas of public finance, public choice, constitutional economics, and economic philosophy. He is best known for such works as *The Calculus of Consent*, *The Limits of Liberty*, *The Power to Tax*, and *The Reason of Rules*. Buchanan has devoted himself to the study of the contractual and constitutional basis for the theory of economic and political decision making. In part one of this conversation, Buchanan discusses the theory of public choice, his exchange theory of economics, and constitutional thought. In part two, the conversation turns to such topics as the work ethic, the logic of free markets, subjectivism, anarchy, federalism, the Nobel Prize in Economics, and Buchanan’s personal experiences and philosophy.

GEOFFREY BRENNAN, Interviewer

Geoffrey Brennan is Professor of Economics in the Social and Political Theory Program in the Research School of Social Sciences, Australian National University. He is a joint editor of the Collected Works of James M. Buchanan, published by Liberty Fund, and has been a collaborator with Buchanan on two books—*The Power to Tax* (1980) and *The Reason of Rules* (1985).



LIBERTY
FUND
PRESENTS
THE
INTELLECTUAL
PORTRAIT
SERIES

JAMES M. BUCHANAN—PARTS 1 AND 2
A CONVERSATION WITH

LIBERTY FUND PRESENTS

the
INTELLECTUAL
PORTRAIT
Series

A CONVERSATION WITH
JAMES M. BUCHANAN

PARTS 1 AND 2



LIBERTY
FUND,
INC.

Produced by Creative Street, Inc.
Program Length: 60 minutes per program

© 2001 Liberty Fund, Inc.
All rights reserved.

www.libertyfund.org